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“It's clear that a major factor behind this massive trade deficit is China's unfair currency policy. The Chinese government does not let its currency appreciate at a normal rate. That keeps Chinese export prices artificially low. Unfair prices there mean plants close here because U.S. plants can't compete,” Wilson said.

Congressman Tim Ryan (OH-17) hosted the press conference which Wilson attended. The conference



Rep. Wilson & Rep Ryan

called for the renewal of currency manipulation legislation introduced by Rep. Ryan and Duncan. The legislation declares currency manipulation an illegal trade subsidy and provides American manufacturers the chance to stand up to countries that artificially regulate their currency.

Representatives Tim Ryan (D-OH), Duncan Hunter(R-CA), Donald Manzullo (R-IL), Ted Poe(R-TX) and Betty Sutton (D-OH) also participated in this press conference.